SOUTH INDIAN Bank

Mumbai Fort Br.
13.05.2011

GFN/055/11-12

To
The Executive Director,
Finance & Commercial Dept.
MAHAGENCO,
Prakashgarg, A.K Marg,
Bandra (East), Mumbai – 51

Ref:-MCB/CDS/S-388/10-11 dt 14-02-2011
HO-CD(CS)/MUM/CC/BR/228/11-12 dt 12.05.2011

Nature of Facility	:	**Rupee Term Loan (fresh)**
Limit	:	**Rs 150.00 crores**
Rate of Interest	:	BR + 1.75% (presently 11.35% p.a. w.m.r)
Purpose	:	Renovation and modernization of capital nature of the existing Thermal Power Plants to increase their life and efficiency
Primary Security	:	Exclusive First Charge on specific assets of value minimum equal to the loan amount.
Margin	:	Nil
Disbursement Schedule	:	The loan to be drawn according to requirement and fully availed with in a period of 12 months from the d.t. of first drawal
Repayment period	:	132 months (including 12 months holiday period)
Repayment Holiday	:	12 months. Interest during holiday period to be remitted as and when debited
Repayment schedule	:	Principal in40quarterly installments of Rs6.25crs and loan to be closed with in 10years. Interest to be remitted as and when debited
Validity of sanction	:	6 months from date of original sanction
Insurance	:	Company has to give certificate that assets created have been insured.
Other Critical Covenants	:	Interest to be serviced as and when debited. For ensuring 100% security coverage, company should first submit a list of assets to be secured to us on first charge basis and clearance to be taken from RO, ensuring our security coverage

- ✓
- ✓ Collateral Security — Nil
- ✓ Guarantors with INW — Nil

The South Indian Bank Ltd., 289, EMCA House, S.B Singh Road, Fort, Mumbai – 38
Phone:91-022-22611209, 2658971 Fax 22613739 Email:br0263@sib.co.in
Website: southindianbank.com

✓ Charges to be collected :-

Particulars	Charges as per norms	Amount	Concession Concession%	Amount
Term loan	Upfront fee 1%	250,00,000.00	100%	Nil
Documentation charges		Rs5000.00	-	Actual
Inspection charges		Rs2000.00		Waiver

✓ **Penal Charges**

- 2% Penal Interest will be charged for defaults and non-compliance of any of the sanction stipulation.
- Audited F/s to be submitted within the statutory permitted time or penal interest 1% to be charged
- Penal interest once collected will not be refunded

Prepayment charges :

✓ Normal as under

a) If closed from own source after 2 years: Nil
b) If closed from own source before 2 years: 1% of the prepaid amount
c) If closed through takeover by other banks: 2% of the prepaid amount

✓ **General Terms & Conditions**

1. The charges/modifications are to be registered with ROC in time. All formalities for advance to limited companies to be adhered to.
2. The loan shall be utilized for the purpose for which it is sanctioned and it should not be utilized for
   a. Subscription to or purchase of shares/debentures
   b. Extending loans to subsidiary companies/associates or for making inter corporate deposits.
   c. Any speculative purposes.
3. Rate of interest may change subject to change in risk weight or regulatory requirements and also when the rating of the account slips.
4. Delayed submission of audited financial statements beyond the statutorily permitted time will attract penal interest of 1% and any slippage in rating will attract higher interest rate as per the bank's circular CD 61/2007-08 dated 17-12-2007.
5. The borrower shall submit a statement of limits, DP, balances enjoyed with all other member banks/FIs on a half yearly basis.
6. The sanction is valid for 3months which automatically get cancelled if not availed within this period.
7. CIBIL Report to be generated and verified at RO and it should be ensured that there are no adverse comments.
8. Company may be allowed 3 months time for charge creation from the date of first disbursement

Yours Faithfully,

Asst. General Manager.

The South Indian Bank Ltd., 289, EMCA House, S.B.Singh Road, Fort, Mumbai - 38
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SOUTH INDIAN Bank
Experience Next Generation Banking

Mumbai-Fort Branch

GEN/ 080/11-12

14.06.2011

To

The Executive Director,
Finance & Commercial Dept,
MAHAGENCO,
Prakashgarg, A K Marg,
Bandra (East), Mumbai - 51

Dear Sir,

<u>Sub:-Request for waiver of the sanction terms.</u>

<u>Ref:-Your letter AD/LN/191 dt 07-06-2011</u>

With regard to your above mentioned letter we wish to inform that our Head Office has allowed a waiver of the following stipulation in the Sanction Terms;

"Audited F/s to be submitted within the statutory permitted time or penal interest of 1% to be charged".

Thanking You

Yours Faithfully,

Asst. General Manager.

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Website: www.southindianbank.com

SOUTH INDIAN Bank

The South Indian Bank Ltd. Head Office : SIB House, T. B. Road, P. B. No. 28, Thrissur - 680 001, Kerala. Tel : 0487 - 2420020 2442021 (FAX), email : sibcorporate@sib.co.in Toll Free : 1800 843 180

Gen/201/11-12

28.09.2011

To

The Executive Director,
Maharashtra State Power Generation Company Ltd,
Prakashgad, A K Marg,
Bandra East, Mumbai-400051.

Dear Sir,

Sub. Reduction in Rate of Interest
Ref: Rupee Term loan of Rs.150 Crores

We are glad to inform you that, our competent authority has allowed reduction in rate of interest in the above said loan by 0.15% with effect from 28.09.2011. Hence the effective rate of interest will be 12.10% (i.e. BR+1.60%)

Yours faithfully,

For THE SOUTH INDIAN BANK LTD.

Asst. General Manager
Balakrishnan K.N.
(BALAKRISHNAN K. N.)
Asst. General Manager

South Indian Bank

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